

ROYALTY-FREE VIDEO LICENSE AGREEMENT

Axiom Images, Inc. (hereinafter "Axiom Images"), represents and warrants to [Customer Name / Company Name] (hereinafter collectively referred to as "Licensee") that as the copyright holder, or authorized representative of the copyright holder. By licensing Footage from Axiom Images, Licensee expressly acknowledges and agrees to abide by the terms of this Agreement and certifies that all information provided to Axiom Images is true and accurate.

Order #: [Invoice #]

Licensee: [Customer Name / Company Name]

DEFINITIONS

"Footage" means all types of video, digital images and any and all other visual images associated therewith. "Royalty-Free" is a multi-use license to use Footage for a one-time payment without the need of additional licensing from Axiom Images.

USE & LIMITATIONS

- 1. Axiom Images hereby grants Licensee an irrevocable, worldwide, Royalty-Free, non-exclusive license for all media, worldwide, in perpetuity.
- 2. Footage may not be used in any way, and no rights are granted, until payment of all fees stated on the Invoice(s) and any other applicable fees or costs are received by Axiom Images whether Footage is used or not used by Licensee.
- 3. Footage shall remain the property of Axiom Images and/or the copyright owner. Licensee does not acquire any right, title or interest in or to the Footage, and will not make, authorize or permit any use of the Footage other than as specified herein.
- 4. Any use by Licensee (or third parties) other than the use provided herein shall be considered a material breach of this Agreement.
- 5. Licensee may not sell, rent, lend, sublicense, or otherwise transfer any Footage or the right to use or reproduce Footage, and will take all commercially reasonable efforts to prevent third parties from doing same.
- 6. Footage may not be used for any libelous, defamatory or other unlawful purpose; or in a manner that would tamish, damage or harm the rights of another.
- 7. Licensee may not use Footage as part of a trademark, design mark, trade name, business name, service mark, or logo, or in violation of the trademark, design mark, trade name, business name, service mark or logo of others.
- 8. No model releases, clearances or other releases exist on any Footage unless the existence of such release is specified in writing by Axiom Images. Axiom Images gives no rights or warranties with respect to the use of names, trademarks, logo types, designs or works of art depicted in any Footage, or the registrations or copyrights thereof, and Licensee must satisfy itself that all necessary rights, consents or permission as may be required for reproduction are secured prior to implementation of Footage.
- 9. Licensee may not create a work made solely or largely of Footage or claim to be the original creator of Footage.

GENERAL PROVISIONS

- 10. All rights not specifically granted herein to Licensee are reserved for Axiom Images' use and disposition without any limitations whatsoever.
- 11. Licensee shall indemnify Axiom Images and hold Axiom Images harmless from all claims, damages, liabilities, and/or lawsuits, including reasonable attorneys' fees, arising from or relating to the use of the Footage by Licensee (or third parties). Axiom Images shall indemnify Licensee against all claims relating to or arising from the Axiom Images warranty that it has the right to grant the rights specified herein.
- 12. These terms and the terms of any subsequent invoice/copyright license supersede any and all prior agreements and understandings pertaining hereto.
- 13. Where credits are given to other licensed material providers, credit shall also be given to Axiom Images in equal and comparable placement to such credit. (e.g. "Footage provided by Axiom Images")

14. Any and all disputes, with the exception of copyright claims, arising out of, under or in connection with this Agreement, including, without limitation, the validity, interpretation, performance and breach hereof, shall be settled by arbitration in Los Angeles, California, pursuant to the rules of the American Arbitration Association. Judgment upon the award rendered may be entered in the highest court of the State having jurisdiction. This Agreement, its validity and effect, shall be interpreted under and governed by the laws of the State of California. If Axiom Images is caused to present claims or suit as a result of any breach of the above terms set forth, it shall be made whole by Licensee for such reasonable legal fees or costs.

Updated: 2/13/2020